

SENATE BILL 985

By McNally

AN ACT to amend Tennessee Code Annotated, Title 67.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(m), is amended by deleting the language "ten percent (10%)" and by substituting instead the language "twelve percent (12%)".

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.